



SERVICE TAX

BUDGET 2016



CA. Amish Khandhar
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KHANDHAR MEHTA & SHAH



SERVICE TAX

BUDGET - 2016

- ◆ Levy of “Krishi Kalyan Cess” (KKC) of 0.5% to make Service Tax Rate to 15%. CENVAT Credit of KKC shall be allowed against output liability of KKC. [w.e.f. 01-06-2016]
- ◆ Air-Conditioned stage carriage like GSRTC to charge Service Tax @ 6% (SBC + KKC). [w.e.f. 01-06-2016]
- ◆ Existing Government contract entered before 01-03-2015 shall not attract Service Tax upto 31-03-2020.
- ◆ Mutual Fund (MF) Agent will be required to pay Service Tax instead of MF Company. [w.e.f. 01-04-2016]
- ◆ Annual Service Tax Return introduced to be filed before 30-11-2016. [w.e.f. 01-04-2016]
- ◆ Annual CENVAT Credit return introduced to be filled before 30-11-2016. [w.e.f. 01-04-2016]
- ◆ Financial Limit for arrest provision is increased from Rs.1 crore to Rs. 2 crore. [w.e.f. date to be notified]
- ◆ CENVAT Credit of common inputs & input service is required to be reversed under proportionate reversal option. [w.e.f. 01-04-2016]

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Note from Publisher

The presentation of this Book is unique in its kind, keeping in mind the need of readers and Service Tax assesseees. The Book contains various tabular forms covering the details about Service Tax.

We are sure our readers will benefit from this useful compilation.

We welcome your comments at amish@kmsindia.in and rashmin@kmsindia.in

PREFACE

It is of immense pleasure to present the **Eleventh Edition** of Service Tax Budget Book.

This book is an attempt to present the complex issues of Service Tax so far as its taxability and taxable value is concerned in a simple and lucid style for the benefit of Practicing Professionals, Company Executives & Small and Medium Enterprises.

The presentation of this Book is unique in its kind, keeping in mind the need of readers and Service Tax assesses. The Book contains various tabular forms covering the details about Service Tax. The book also contains commentary and necessary material on the changes brought out by the **Finance Bill, 2016**.

We are thankful to CA. Brijen Mehta, Manager - Service Tax and other colleagues CA. Nirali Sanghvi, CA. Bhagyashree Bhatt, CA. Nidhi Shah, CA. Harsh Shah and our Article Assistants Mr. Meet Shah, Mr. Jacky Bhansari, Mr. Nand Vora and other Staff Members for helping us in bringing out our venture in time. We are also thankful to Mr. Kiran Shah for type setting and timely printing of the book.

We hope that the readers will find this publication of immense use and utility. Your suggestions for further improvement are heartily solicited.

Yours in Professional Fellowship,

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1st March, 2016
Ahmedabad.

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EFFECTIVE DATES OF AMENDMENTS OF FINANCE BILL, 2016

No.	Particulars	Effective Date
1.	Levy of "Krishi Kalyan Cess"[KKC] of 0.5% to make effective Service Tax rate @ 15%. This KKC will be allowed as CENVAT against output liability of KKC.	w.e.f. 01-06-2016
2.	Amendment in Negative List under Section 66D of the Finance Act	w.e.f. date of enactment of Finance Bill, 2016
	i. Specified Education Services is deleted from negative list but Service Tax exemption continues by entry in Mega Exemption Notification.	
	ii. Services of transportation of passenger by an Air-Conditioned Stage Carriage like Gujarat State Road Transport Corporation (GSRTC) shall be liable to Service Tax at an abated rate of 6% [with Swachh Bharat Cess (SBC) + Krishi Kalyan Cess (KKC)].	w.e.f. 01-06-2016
	iii. Services of transportation of goods by an aircraft or vessel from outside India up to custom station of clearance in India is deleted from negative list. Transportation of goods by aircraft is exempted by amendment in exemption notification. However, Service tax at an abated rate of 4.5% [with SBC + KKC] will be applicable on transportation of goods by vessel under RCM.	w.e.f. 01-06-2016
3.	Exemptions withdrawn / Service Tax scope increased	
	i. Service tax would be applicable on services provided by way of construction, erection, commissioning, or installation of original works pertaining to Monorail and Metrorail where contract is entered on or after 01.03.2016.	w.e.f. 01-03-2016
	ii. Exemption on Legal services provided by senior advocate to other advocate or to a law firm is being withdrawn. Levy is under forward charge @ 14.5% [with SBC].	w.e.f. 01-04-2016
	iii. Services provided by a person represented on an Arbitral Tribunal to an Arbitral Tribunal is taxable @ 14.5% [with SBC].	w.e.f. 01-04-2016

Sr.	Particulars	Effective Date
	iv. Service Tax would be applicable on services of transportation of passengers with or without baggage by Ropeway, Cable car or Aerial Tramway @ 14.5% [with SBC].	w.e.f. 01-04-2016
4.	New Exemptions granted / Service Tax scope reduced	
	i. Services provided by Indian Institute of Management (IIM) by way of 3 specified programs (except Executive Development Programme) to their students will be exempt from service tax.	w.e.f. 01-03-2016
	ii. Entry no 12A is inserted to restore exemption which was withdrawn earlier and would be applicable up to 31.03.2020 on services provided to Government, a Local Authority or a Governmental Authority for construction, erection, repair, maintenance, renovation, or alteration of: <ul style="list-style-type: none"> a. any civil structure or any other original works predominantly used for non commercial purpose. b. structure meant for use as educational, clinical, art or cultural establishment c. residential complex of Government employees and specified persons. under a contract which has been entered prior to 01.03.2015.	w.e.f. 01-03-2016
	iii. Exemption is given to services provided by way of construction, erection, repair, maintenance, etc. of civil structure or any other original works pertaining to the In-situ rehabilitation of existing slum dwellers using land as a resource under private participation under the Housing for All (Urban) Mission/Pradhan Mantri Awas Yojana.	w.e.f. 01-03-2016
	iv. Exemption is given to services provided by way of construction, erection, repair, maintenance, etc. of civil structure or any other original works pertaining to the Beneficiary led individual house construction / enhancement under the Housing for All (Urban) Mission/Pradhan Mantri Awas Yojana.	
	v. Exemption is given to services provided by way of construction of original works pertaining to low cost houses up to a carpet area of 60 sq. mtr. in a housing project under "Affordable housing in Partnership" component of PMAY or under any housing scheme of the State Government.	

Sr.	Particulars	Effective Date
	vi. Entry no 14A is inserted to restore exemption withdrawn earlier and would be applicable up to 31.03.2020 on services provided by way of construction, erection, commissioning or installation of original works pertaining to an Airport or Port provided that Ministry of Civil Aviation / Shipping certifies that contract had been entered prior to 01.03.2015 .	w.e.f. 01-03-2016
	vii. Threshold exemption to services provided by a performing artist in folk or classical art form of (i) music, (ii) dance, or (iii) theater is increased from Rs. 1,00,000/- per event to Rs. 1,50,000/- per event.	w.e.f. 01-04-2016
	viii. Services by an aircraft will continue to be outside service tax net by way of exemption through exemption notification after deletion from negative list entry.	w.e.f. 01-06-2016
	ix. Service provided by Employees' Provident Fund Organisation [EPFO], Insurance Regulatory and Development Authority of India [IRDA], Security Exchange Board of India [SEBI] and National Centre for Cold Chain Development [NCCCD] will be exempt from Service Tax.	w.e.f. 01-04-2016
	x. Exemption from Service Tax provided to software recorded on media on which affixation of Retail Sale Price [RSP] is required under Legal Metrology Act, 2009 subject to following condition: - Value of the package has been determined under Section 4A of the Central Excise Act, 1944. - Appropriate duty of excise/CVD has been paid by manufacturer / importer. - Declaration from service provider that no excess amount over the RSP has been recovered.	w.e.f. 01-03-2016
5.	Amendment in Abatement - Notification no 26/2012-ST i. Services provided by A.C. Stage Carriage for transportation of passenger (like GSRTC) shall be liable to Service Tax @6% [with SBC + KKC] after abatement of 60% without allowing any CENVAT credit. ii. Services of transport of goods by Indian Railway shall be liable to Service Tax @ 4.5% [with SBC + KKC] after abatement of 70% allowing CENVAT credit of input services.	w.e.f. 01-06-2016 w.e.f. 01-04-16 and effect of KKC from 01-06-16

Sr.	Particulars	Effective Date
	<p>However, transport of goods in container by rail by private sector shall be liable to Service Tax @ 6% [with SBC + KKC] after abatement of 60% with credit of input services.</p> <p>iii. Services of transportation of passengers by rail service in A.C. Coach and First Class shall be liable to Service Tax @ 4.5% [with SBC + KKC] after abatement of 70% by additionally allowing CENVAT Credit of input services.</p> <p>iv. New Entry for allowing abatement @ 60% on transport of used household goods by a Goods Transport Agency (GTA) is being inserted without CENVAT credit.</p> <p>v. New Entry for allowing abatement @ 30% on services provided by foreman to a chit fund under the Chit Funds Act, 1982 is being inserted without CENVAT credit.</p> <p>vi. Abatement on transportation of goods in a vessel @ 70% is continued by allowing CENVAT Credit of input services.</p> <p>vii. Where a tour operator is providing services solely of arranging or booking accommodation in relation to a tour, abatement of 90% is available only where the cost of accommodation is included in invoice.</p> <p>viii. In case of services provided by tour operator other than booking accommodation; abatement rate is being rationalized to 70% from 75% / 60%.</p> <p>ix. Uniform abatement at the rate of 70% is prescribed for Construction services. Hence, for all commercial or residential construction services abatement rate of 70% will be applicable and effective rate of service tax shall be 4.50% [with SBC + KKC].</p> <p>x. An explanation is inserted for availing abatement of 60% on renting of motor cab services which states that amount charged by service provider shall include cost of goods (including fuel) and services supplied by the service recipient.</p>	<p>w.e.f. 01-04-16 and effect of KKC from 01-06-16</p>
6.	<p>Amendments in Service Tax Rules, 1994</p> <p>i. Benefit of quarterly payment of service tax is extended to HUF.</p>	<p>w.e.f. 01-04-2016</p>

Sr.	Particulars	Effective Date
	<p>ii. Benefit of quarterly payment of service tax is extended to One Person Company (OPC) whose aggregate value of taxable services provided is up to Rs. 50 Lakhs in the previous financial year.</p> <p>iii. One Person Company (OPC) having taxable services up to Rs. 50 Lakhs in the previous financial year has an option to make payment on receipt basis up to the turnover of Rs. 50 Lakhs in current financial year.</p> <p>iv. Senior advocate will be liable to discharge service tax on forward charge as per amendment in Rule 2(1)(d) of Service Tax Rules, 1994.</p> <p>v. After deletion of 'support Services' from Rule 2(1)(d)(i)(E) of Service Tax Rules, the Service Recipient shall be liable to pay service tax on 'any services' provided by the Government or local authorities to business entity.</p> <p>vi. Mutual Fund Agent / distributor shall be liable to pay Service Tax @15% [with SBC + KKC] subject to benefit of Rs. 10 Lacs Basic Exemption Limit for services provided to Mutual Fund / AMC.</p> <p>vii. For single premium annuity policies, an insurer carrying on life insurance business shall be liable to pay service tax @ 1.40% of the single premium charged from the policy holder.</p>	w.e.f. 01-04-2016
	<p>viii. Service tax assessee above a certain threshold limit as may be notified will be required to file an Annual Return on or before 30/11/2016. Annual return can be revised within a period of one month from the date of filling of said return.</p> <p>ix. Late fees of Rs. 100 per day subject to maximum limit of Rs.20,000 will be required to be paid for delay in filling of Annual Service Tax Return.</p>	w.e.f. date of enactment of Finance Bill, 2016
7.	Amendment in Point of Taxation Rules, 2011 (PoTR) <p>i. Point of Taxation Rules has been made by Central Government pursuant to section 67A (2) of the Act. Thus, any doubt about the applicability of service tax rate or apparent contradiction between Section 67A and PoTR would be taken care of.</p>	w.e.f. date to be notified

Sr.	Particulars	Effective Date
	<p>ii. Rule 5 of PoTR is applicable for PoT in case of new services. An explanation is being inserted in Rule 5 stating that the rule shall be applicable in case of new levy as well.</p> <p>iii. Another explanation is inserted stating that in case of new levy other than two situation specified in Rule 5, the new levy or tax shall be payable.</p>	<p>w.e.f. 01-03-2016</p>
<p>8.</p>	<p>Amendment in Reverse Charge Mechanism (RCM)</p> <p>i. Reverse Charge entry for services provided by Mutual Fund agent/distributor to Mutual Fund or Asset Management Company (AMC) is been deleted. As a result, for such service, Mutual fund agent/distributor will be liable to pay service tax under forward charge.</p> <p>ii. Legal services provided by Senior Advocate is deleted from the reverse charge entry. Hence, senior advocate shall be liable to pay Service Tax @ 15% [with SBC + KKC] as forward charge.</p> <p>iii. The word 'support' has been deleted so as to provide that liability to pay service tax on 'any services' provided by the Government or local authorities to business entities shall be on business entity being a service recipient.</p>	<p>w.e.f. 01-04-2016</p>
<p>9.</p>	<p>Amendment in CENVAT Credit Rules, 2004</p> <p>i. Goods falling under chapter 8606 92 of Central Excise Tariff being railway wagons have been added in the definition of capital goods and therefore will be allowed as CENVAT Credit.</p> <p>ii. CENVAT Credit of appliances used in an office located within a factory are included in the definition of capital goods.</p> <p>iii. CENVAT credit on inputs and capital goods used for pumping of water, for captive use in the factory, is being allowed even where such capital goods are installed outside the factory.</p> <p>iv. All capital goods having value up to Rs. 10,000/- per piece are included in the definition of inputs. This would allow to take whole credit on such capital goods in same year.</p>	<p>w.e.f. 01-04-2016</p>

Sr.	Particulars	Effective Date
	v. Service by way of transportation of goods by a vessel from customs station of clearance in India to a place outside India is excluded from the definition of exempted service. This would allow shipping lines to take credit on inputs and input services used in providing the said service.	w.e.f. 01-04-2016
	vi. CENVAT Credit of Infrastructure Cess will not be available.	
	vii. As per TRU Circular issued by CBEC for clarifying budget changes, CENVAT Credit of Krishi Kalyan Cess [KKC] will be available. However, no changes to such effect are there in notification.	
	viii. Manufacturer of final products is allowed to take CENVAT credit on tools of Chapter 82 that are to be used in the premises of job-worker or another manufacturer who manufactures the goods. A manufacturer can send these goods directly to such other manufacturer or job-worker without bringing the same to his premises.	
	ix. CENVAT credit of Service Tax paid on amount charged for assignment by Government or any other person of a natural resource shall be spread over the period of time for which the rights have been assigned.	
	Rule 6 of CENVAT Credit Rules	w.e.f. 01-04-2016
	x. Rule 6 of CENVAT Credit Rules is redrafted with the objective of simplifying and rationalizing the same without altering the established principles of reversal of such credit.	
	xi. Reversal of credit to the extent of 6% of the value of exempted goods or 7% of the value of exempted service cannot exceed the value of total credit taken.	
	xii. Under Rule 6(3A) i.e. proportionate reversal option, CENVAT Credit of only common inputs / input services will have to be reversed.	
	xiii. Manufacturer or provider of output service who has failed to give prior intimation, may be allowed by a Central Excise officer to follow proportionate reversal option and pay the amount alongwith interest calculated at the rate of 15% per annum from the due date of each month till payment date.	

Sr.	Particulars	Effective Date
	xiv. Existing Rule 6 would continue to be in operation up to 30.06.2016, for the units who are required to discharge the obligation in respect of financial year 2015-16.	w.e.f. 01-04-2016
	xv. Banks and other financial institutions has been given option to reverse CENVAT Credit in respect of exempted service either on the basis of 7% of value of exempted service or proportionate reversal in addition to the option of 50% reversal.	
	xvi. Exempt service will include activity which is not a 'service' as defined in section 65B(44) of the Act for the purpose of CENVAT Credit under Rule 6.	
	xvii. CENVAT Credit of Capital Goods used for the manufacture of exempted goods or provision of exempted service for two years from the date of commencement of commercial production or provision of service shall not be allowed. Similar provision is being made for capital goods installed after the date of commencement of commercial production or provision of service.	
	<p style="text-align: center;">Input Service Distributor and Miscellaneous</p> <p>xviii. Input Service Distributor (ISD) can distribute CENVAT Credit to an outsourced manufacturing units also.</p> <p>Credit attributable to more than one unit but not all the units shall be distributed to attributable units only and not to all units.</p> <p>Outsourced Manufacturing unit shall maintain separate account of credit received from ISD and shall use it for payment of duty on goods manufactured for ISD.</p> <p>Provision of Rule 6 of CENVAT Credit Rules shall not apply to ISD.</p> <p>xix. As per newly inserted Rule 7B, manufacturers having multiple manufacturing units can take credit of inputs received under the cover of an invoice issued by warehouse of the manufacturer following provisions as made applicable to first / second stage dealer.</p>	w.e.f. 01-04-2016

Sr.	Particulars	Effective Date
	<p>xx. Manufacturer or provider of output service shall submit an Annual Return of CENVAT Credit for each financial year by 30th November of the succeeding year in Form to be specified.</p> <p>xxi. Rule 14 (2) which prescribes a procedure based on First In First Out (FIFO) method for determining utilization of CENVAT credit has been omitted.</p>	<p>w.e.f. 01-04-2016</p>
10.	<p>Amendments in Finance Act, 1994</p> <p>i. Explanation 2 in section 65B(44) is proposed to be amended to clarify that activity carried out by a lottery distributor or selling agents of the State Government under the provisions of the Lotteries (Regulation) Act, 1998 (17 of 1998) is leviable to service tax as the same shall not included in the expression of 'transaction in money or actionable claim'.</p> <p>ii. Assignment by Government of the right to use the Radio-Frequency Spectrum and subsequent transfers thereof is proposed to be included as a declared service i.e. not sale of intangible goods and to be taxed @ 15% [with SBC + KKC].</p> <p>iii. Section 67A is proposed to be amended to obtain specific rule making powers in respect of Point of Taxation Rules, 2011.</p> <p>iv. The normal period of limitation for recovery of service tax not levied or paid or short- levied or short paid or erroneously refunded is proposed to be enhanced from 18 months to 30 months.</p> <p>v. Interest @ 24% would apply to a person who has collected the amount of service tax but not deposited the same with the Central Government. If Service Tax is not collected and not paid; interest @ 15% would apply.</p> <p>vi. Penalty for offences by director, etc. of company shall be deemed to be closed in cases where the main demand and penalty proceedings have been closed under section 76 or section 78 of the Act.</p> <p>vii. The monetary limit for filing complaints for punishable offences under section 89 is proposed to be enhanced from Rs. 50 Lakhs to Rs. 2 Crores.</p>	<p>w.e.f. date of enactment of Finance Bill, 2016</p>

Sr.	Particulars	Effective Date
	viii. Power to arrest is proposed to be restricted only to situations where the tax payer has collected the tax but not deposited it with the exchequer and amount of such tax collected but not paid is above Rs 2 Crores.	w.e.f. date of enactment of Finance Bill, 2016
	ix. Section 93A of the Finance Act,1994 has been amended so as to enable allowing of rebate of Service Tax by way of notification as well as rules.	
	x. Services provided to the Governmental Authority (i.e. not set up by the Act of Parliament or State Legislature like SSNNL) by way of construction, repair, maintenance of canal, dam or other irrigation works will also be exempted for the period from 01.07.2012 to 29.01.2014. Refund of service tax paid will be allowed and application for such refund shall be made within a period of six month from the date on which Finance Bill, 2016 receives the assent of the President.	
	xi. No service tax shall be levied for the period from 01-04-2015 to 29-02-2016 in respect of taxable services provided to Government, a local authority or a Governmental Authority for construction, erection, repair, maintenance, renovation, or alteration of: <ul style="list-style-type: none"> a. any civil structure or any other original works predominantly used for non commercial purpose. b. structure meant for use as educational, clinical, art or cultural establishment c. residential complex of Government employees and specified persons under a contract which has been entered prior to 01.03.2015. Refund shall be made within a period of 6 months from the date of the assent of Finance Bill, 2016.	
	xii. No service tax shall be levied for the period from 01-04-2015 to 29-02-2016 in respect of taxable services provided by way of construction, erection, commissioning or installation of original works pertaining to an airport or port provided that Ministry of Civil Aviation / Shipping certifies that contract had been entered prior to 01.03.2015. Refund shall be made within period of 6 months from the date of the assent of Finance Bill, 2016.	

Sr.	Particulars	Effective Date
11.	<p>Amendment in Declared Service</p> <p>i. Assignment of right to use the radio-frequency spectrum by Government and subsequent transfers are proposed to be declared as a service and hence taxable under Section 66E of Finance Act.</p>	<p>w.e.f. date of enactment of Finance Bill, 2016</p>
12.	<p>Refunds</p> <p>i. Notification No. 27/2012-CE (NT) is amended to provide time limit for filing application for refund of CENVAT Credit under Rule 5 of CENVAT Credit Rules, 2004 in case of export of service shall be One year from the date of -</p> <p>(a) receipt of payment in convertible foreign exchange, where provision of service has been completed prior to receipt of such payment; or</p> <p>(b) the date of issue of invoice, where payment for the service has been received in advance prior to the date of issue of the invoice.</p> <p>ii. Notification no 41/2012-ST was amended vide notification no 01/2016-ST dtd 03/02/2016 to allow refund of service tax on services used beyond the place of removal for export of goods. such amendment is given retrospective effect from 01-07-2012.</p>	<p>w.e.f. 01-03-2016</p> <p>w.e.f. date of enactment of Finance Bill, 2016</p>
13.	<p>Indirect Tax Dispute Resolution Scheme, 2016</p> <p>i. Any person would be eligible to opt for the Indirect Tax Dispute Resolution Scheme covering Central Excise, Customs and Service Tax, if the appeal is pending with Commissioner (Appeals) i.e. where the demand of tax or duty is less than Rs. 50 Lakhs.</p> <p>ii. Declaration will have to be made before designated authority before 31-12-2016 in form and manner that may be prescribed.</p> <p>iii. Declarant shall pay tax due alongwith the interest and penalty equal to 25% of Tax within 15 days of receipt of acknowledgement of the application under the scheme and intimate the designated authority within 7 days of making such payment.</p>	<p>w.e.f. date of enactment of Finance Bill, 2016</p>

Sr.	Particulars	Effective Date
	iv. Designated Authority shall pass an order within 15 days of such intimation.	w.e.f. date of enactment of Finance Bill, 2016
	v. On receiving such order passed by designated authority, the declarant shall get immunity from all proceedings under the Act, in respect of tax declared under the scheme.	
	vi. Any amount paid in pursuance of the declaration under the scheme shall not be refunded.	
	vii. Order passed by Designated Authority under the scheme shall not be deemed to be an order on merits and has no binding effect.	
	viii. This Scheme will not be applicable for following: (a) impugned order is in respect of Search and Seizure proceedings; or (b) Prosecution for any offence punishable under the Act has been instituted before 01-06-2016; or (c) impugned order is in respect of narcotic drugs or other prohibited goods; or (d) impugned order is in respect of any offence punishable under Indian Penal Code, the Narcotic Drugs and Psychotropic Substances Act, 1987 or the Prevention of Corruption Act, 1988; or (e) any detention order has been passed under the Conservation of Foreign Exchange and Prevention of Smuggling Act, 1974.	

1 Statistics of Tax Revenue in India (Rs. in Crores)

Source : www.indiabudget.nic.in

Revenue	2012-13	2013-14	2014-15	2015-16	2016-17 (Estimated)
Gross Tax Revenue	10,36,234	11,38,734	12,45,136	14,59,811	16,31,138
Corporation Tax	3,56,326	3,94,678	4,28,925	4,52,970	4,93,923
Income Tax	2,01,486	2,42,857	2,58,326	2,91,653	3,45,776
Customs	1,65,346	1,72,085	1,88,016	2,09,500	2,30,000
Central Excise	1,76,535	1,70,197	1,88,128	2,83,353	3,17,860
Service Tax	1,32,601	1,54,778	1,67,969	2,10,000	2,31,000

2 Rates of Service Tax

Period	Rate of Tax
01-07-1994 to 13-05-2003	5%
14-05-2003 to 09-09-2004	8%
10-09-2004 to 17-04-2006	10.20% (ST+EC)
18-04-2006 to 10-05-2007	12.24% (ST+EC)
11-05-2007 to 23-02-2009	12.36% (ST+EC+SHEC)
24-02-2009 to 31-03-2012	10.30% (ST+EC+SHEC)
01-04-2012 to 31-05-2015	12.36% (ST+EC+SHEC)
01-06-2015 to 14-11-2015	14% (ST)
15-11-2015 to 31-05-2016	14.5% (ST+SBC)
01-06-2016 onwards	15% (ST+SBC+KKC)

EC = Education Cess

SHEC = Secondary and Higher Education Cess

SBC = Swacch Bharat Cess

KKC = Krishi Kalyan Cess

3**Basic Exemption Limit**

Period	Basic Exemption Limit
01-07-1994 to 31-03-2005	No Limit
01-04-2005 to 31-03-2007	Rs. 4 Lakhs
01-04-2007 to 31-03-2008	Rs. 8 Lakhs
01-04-2008 onwards	Rs. 10 Lakhs

4**Rates of Interest**

Period	Rate of Interest
01-07-1994 to 15-07-2001	1.5% p.m. and part thereof
16-07-2001 to 15-08-2002	24% p.a.
16-08-2002 to 09-09-2004	15% p.a.
10-09-2004 to 31-03-2011	13% p.a.
01-04-2011 to 30-09-2014	18% p.a.
	15% p.a. (for assessees having turnover upto Rs.60 Lakhs)
01-10-2014 onwards*	18% p.a. Delay for first 6 months
	24% p.a. Delay from 7 th month to 12 months
	30% p.a. Delay for the period beyond 1 year
w.e.f. Presidential Assent*	24% p.a. Service Tax collected but not paid before due date
	15% p.a. Service Tax not collected and not paid

* 3% concession in interest rate for assessees having turnover upto Rs.60 Lakhs

Note : Interest shall be for the month or part thereof.

5**Annual Return Chart**

(w.e.f. 01-04-2016)

Annual Return	To be Filed by
For Service Tax*	30th November
For CENVAT Credit	30th November

* Annual Service Tax return can be revised within a period of 1 month from the date of filing of original return.

6**Due Date for Return filing**

Half Yearly Return	To be Filed by
1st April to 30th September	25th October
1st October to 31st March	25th April

Note : ST-3 can be revised and submitted again **within 90 days** from the date of filing of **original return**.

Due Date for Return filing for Input Service Distributor (ISD)

For the Half Year	To be Filed by
1st April to 30th September	31st October
1st October to 31st March	30th April

7**Works Contract Rate**

Period		Rate of Tax				
01-06-2007 to 28-02-2008		2.06%				
01-03-2008 to 31-03-2012		4.12%				
01-04-2012 to 30-06-2012		4.944%				
		01-07-12 to 30-09-14	01-10-14 to 30-05-15	01-06-14 to 14-11-15	15-11-15 to 31-05-16	01-06-16 onwards
1)	On Service Portion in execution of Works Contract (Total Amount less value of Goods involved)	12.36%	12.36%	14%	14.5%	15%
2)	On Total Amount - if					
a)	Original Works	4.944%	4.944%	5.60%	5.80%	6%
b)	Maintenance/Repair/Reconditioning of any goods	8.652%	8.652%	9.80%	10.15%	10.50%
c)	Maintenance/Repair/Completion & finishing services of immovable property	7.416%				

Sr. No.	Nature of Services	Effective Rates of Service Tax [with SBC + KKC]	
1.	Life insurance	1.5 % of single premium of charged from the Policy holder in case of single premium annuity policies [w.e.f. 01-04-2016]	
		3.75% of gross amount of premium charged from Policy holder in 1st year.	
		1.875% of gross amount of premium charged from Policy holder in subsequent years.	
2.	Sale or purchase of foreign currency	Gross amount of currency exchanged	Service Tax Liability
		upto Rs. 1,00,000/-	Rs. 37.50/- or 0.15% of amount of currency exchanged whichever is higher
		Exceeding Rs. 1,00,000/- to Rs. 10,00,000/-	Rs. 150/- and 0.075% on amount of currency exchanged between Rs. 1,00,000/- to Rs.10,00,000/-
Exceeding Rs.10,00,000/-	Rs. 825/- and 0.015% on currency exchanged exceeding Rs. 10,00,000/- OR Rs. 7,500/- whichever is lower.		
3.	Distributor or selling agent of lotteries	Guaranteed prize pay out is more than 80% - Rs.8,785.72/- per payout of Rs. 10 Lacs or part thereof.	
		Guaranteed prize pay out less than 80% - Rs.13,714.29/- per payout of Rs. 10 Lacs or part thereof.	
4.	Air travel agent service	Domestic booking - 0.75% of basic fare	
		International booking - 1.5% of basic fare	

Show Cause Notice (SCN) is for demand upto ₹ 50 Lacs

Sr. No.	Filing of Appeal	Mandatory Pre-Deposit *	
		Duty or (Duty + Penalty)	Only Penalty
1.	For filing of Appeal before Commissioner (Appeals)	7.5% of the Duty demanded	7.5% of the Penalty
2.	For filing of Appeal before Tribunal (CESTAT)	Additional 2.5% of the Duty demanded	Additional 2.5% of the Penalty

Show Cause Notice (SCN) is for demand of more than ₹ 50 Lacs

Sr. No.	Filing of Appeal	Mandatory Pre-Deposit *	
		Duty or (Duty + Penalty)	Only Penalty
1.	For filing of Appeal before Tribunal (CESTAT)	7.5% of the Duty demanded	7.5% of the Penalty

* Mandatory pre-deposit shall not exceed Rs.10 crores.

* Not Applicable to stay applications & appeals filed before any appellate authority prior to 06-08-2014.

10 Filing Fees for Appeal to Appellate Tribunal (CESTAT)

Service Tax, Interest and Penalty involved	Filing Fees
Rs. 5,00,000 or less	Rs. 1,000
Rs. 5,00,000 to Rs. 50,00,000	Rs. 5,000
In excess of Rs. 50,00,000	Rs.10,000

Individuals / Proprietorship / Partnership Firms / LLPs / HUF / OPC[#] (One Person Company)

Quarter	Due Date
1st April to 30th June	6th July
1st July to 30th September	6th October
1st October to 31st December	6th January
1st January to 31st March	31st March

Assessee other than Individuals / Proprietorship / Partnership Firms / LLPs / HUF / OPC[@]

Month	Due Date	Month	Due Date	Month	Due Date
April	6th May	Aug.	6th Sept.	Dec.	6th Jan.
May	6th June	Sept.	6th Oct.	Jan.	6th Feb.
June	6th July	Oct.	6th Nov.	Feb.	6th March
July	6th Aug.	Nov.	6th Dec.	March	31st March

Whose aggregate value of taxable services provided is Rs.50 Lacs or less in Previous F.Y.

@ Whose aggregate value of taxable services provided is more than Rs.50 Lacs in Previous F.Y.

Note : (i) E-Payment of Service Tax is mandatory for **ALL** assesseees w.e.f. 01-10-2014.

(ii) E-Payment will be considered valid up to 8.00 pm of the respective day.

Sr. No.	Liability	When and by whom	Time Period	Form
1.	Service Tax Registration	At the time of starting of business	within 30 days from the date of starting of business or reaching Rs.9 Lacs taxable T/O or commencement of new levy	ST-1
2.	Service Tax Registration Certificate	To be issued Online	within 2 working days from the date of application	ST-2
3.	Service Tax Return	Half Yearly	25th October & 25th April	ST-3
		Yearly	30th November of Succeeding F.Y.	---
4.	CENVAT Credit Return	Yearly	30th November of Succeeding F.Y.	---
5.	Appeal to Commissioner of Central Excise	Assessee	within 2 months from the date of receipt of order	ST-4
6.	Appeal to CESTAT	Assessee	within 3 months from the date of receipt of order	ST-5
7.	Cross Objections	Assessee / Department	within 45 days from the date of receipt of order	ST-6
8.	Appeal to CESTAT	Department	within 4 months from the date of receipt of order	ST-7

Sr. No. of Noti. 26/2012	Name of the Service	Abatement	Effective Rate
1.	Financial leasing including Hire Purchase	90%	1.40%
2&3	Transport of goods / passengers by Rail	70% #	4.20%
4.	Bundled service by way of supply of food or any drink, in a premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organizing a function) together with renting of such premises	30% *	9.80%
5.	Transport of Passengers by Air [w.e.f. 01-04-2015] (i) Economy Class (ii) Other than Economy Class	60% ** 40% **	5.60% 8.40%
6.	Renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes	40% **	8.40%
7.	Services of GTA in relation to transportation of goods. [w.e.f. 01-04-2015]	70% #	4.20%
9.	Renting of a Motor cab [w.e.f. 01-10-2014]	60% @	5.60%
9A.	(i) Transport of passengers by a Contract Carriage [w.e.f. 11-07-2014] (ii) Transport of passengers by a radio taxi [w.e.f. 01-10-2014]	60% # 60% #	5.60% 5.60%
10.	Transport of goods in a Vessel [w.e.f. 01-04-2015]	70% #	4.20%
11.	Services by a tour operator in relation to,- (i) Packaged Tour (ii) Only arranging, booking, accommodation (iii) Services other than services specified in (i) & (ii) above	75% \$ 90% \$ 60% \$	3.50% 1.40% 5.60%
12.	(i) For High end Residential unit having carpet area more than 2000 sq.ft. OR where the amount charged is Rs. 1 crore or more (ii) Construction of other than High end Residential unit (iii) Construction of Commercial Complex / Building / Civil Structure	70% ^ 75% ^ 70% ^	4.20% 3.50% 4.20%
Service Tax (Determination of Value) Rules, 2006	Service portion in the execution of Works Contract		
	a) Original Works	60% ^	5.60%
	b) (i) Maintenance/Repair/Reconditioning etc. of any goods (ii) Maintenance/Repair/Completion & Finishing service in relation to Immovable property [w.e.f. 01-10-2014]	30% ^ 30% ^	9.80% 9.80%
	Service portion in an activity wherein food or any drink is a) supplied at a Restaurant b) supplied in Outdoor Catering	60% * 40% *	5.60% 8.40%

* CENVAT credit on any goods classifiable under Chapters 1 to 22 (food articles) of the Central Excise Tariff Act has not been availed.

** CENVAT credit on inputs and capital goods has not been availed.

CENVAT credit on inputs, capital goods and input services has not been availed.

^ CENVAT credit on inputs used for providing the taxable service has not been availed.

@ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Renting of Motor cab can be availed by service provider in similar line of business subject to a max. of 40% of the service tax of the value of service received].

\$ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Tour Operator can be availed. by service provider in similar line of business].

Note : To avail abatement in Entry No. 12, value of land must be included in the amount charged.

Table of Abatements : Service Tax @ 14.5%

(15-11-2015 to 31-03-2016)

Sr. No. of Noti. 26/2012	Name of the Service	Abatement	Effective Rate
1.	Financial leasing including Hire Purchase	90%	1.45%
2&3	Transport of goods / passengers by Rail	70% #	4.35%
4.	Bundled service by way of supply of food or any drink, in a premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organizing a function) together with renting of such premises	30% *	10.15%
5.	Transport of Passengers by Air [w.e.f. 01-04-2015] (i) Economy Class (ii) Other than Economy Class	60% ** 40% **	5.80% 8.70%
6.	Renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes	40% **	8.70%
7.	Services of GTA in relation to transportation of goods. [w.e.f. 01-04-2015]	70% #	4.35%
9.	Renting of a Motor cab [w.e.f. 01-10-2014]	60% @	5.80%
9A.	(i) Transport of passengers by a Contract Carriage [w.e.f. 11-07-2014] (ii) Transport of passengers by a radio taxi [w.e.f. 01-10-2014]	60% # 60% #	5.80% 5.80%
10.	Transport of goods in a Vessel [w.e.f. 01-04-2015]	70% #	4.35%
11.	Services by a tour operator in relation to,- (i) Packaged Tour (ii) Only arranging, booking, accommodation (iii) Services other than services specified in (i) & (ii) above	75% \$ 90% \$ 60% \$	3.625% 1.45% 5.80%
12.	(i) For High end Residential unit having carpet area more than 2000 sq.ft. OR where the amount charged is Rs. 1 crore or more (ii) Construction of other than High end Residential unit (iii) Construction of Commercial Complex / Building / Civil Structure	70% ^ 75% ^ 70% ^	4.35% 3.625% 4.35%
Service Tax (Determination of Value) Rules, 2006	Service portion in the execution of Works Contract		
	a) Original Works	60% ^	5.80%
	b) (i) Maintenance/Repair/Reconditioning etc. of any goods (ii) Maintenance/Repair/Completion & Finishing service in relation to Immovable property [w.e.f. 01-10-2014]	30% ^ 30% ^	10.15% 10.15%
	Service portion in an activity wherein food or any drink is a) supplied at a Restaurant b) supplied in Outdoor Catering	60% * 40% *	5.80% 8.70%

* CENVAT credit on any goods classifiable under Chapters 1 to 22 (food articles) of the Central Excise Tariff Act has not been availed.

** CENVAT credit on inputs and capital goods has not been availed.

CENVAT credit on inputs, capital goods and input services has not been availed.

^ CENVAT credit on inputs used for providing the taxable service has not been availed.

@ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Renting of Motor cab can be availed by service provider in similar line of business subject to a max. of 40% of the service tax of the value of service received].

\$ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Tour Operator can be availed. by service provider in similar line of business].

Note : To avail abatement in Entry No. 12, value of land must be included in the amount charged.

Table of Abatements : Service Tax @ 14.5%

(01-04-2016 to 31-05-2016)

Sr. No. of Noti. 26/2012	Name of the Service	Abatement	Effective Rate
1.	Financial leasing including Hire Purchase	90%	1.45%
2.	Transport of goods by Rail (other than service specified in Sr. No. 2A)	70% **	4.35%
2A.	Transport of goods in containers by rail by any person other than Indian Railways	60% **	5.80%
3.	Transport of Passenger by Rail	70% **	4.35%
4.	Bundled service by way of supply of food or any drink, in a premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organizing a function) together with renting of such premises	30% *	10.15%
5.	Transport of Passengers by Air [w.e.f. 01-04-2015]		
	(i) Economy Class	60% **	5.80%
	(ii) Other than Economy Class	40% **	8.70%
6.	Renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes	40% **	8.70%
7.	Services of GTA in relation to transportation of goods other than used household goods [w.e.f. 01-04-2016]	70% #	4.35%
7A.	Services of GTA in relation to transportation of used household goods [w.e.f. 01-04-2016]	60% #	5.80%
8.	Services provided by a foreman of Chit fund in relation to chit [w.e.f. 01-04-2016]	30% #	10.15%
9.	Renting of a Motor cab [w.e.f. 01-10-2014]	60% @	5.80%
9A.	(a) Transport of passengers by a Contract Carriage [w.e.f. 11-07-2014]	60% #	5.80%
	(b) Transport of passengers by a radio taxi [w.e.f. 01-10-2014]	60% #	5.80%
10.	Transport of goods in a Vessel [w.e.f. 01-04-2015]	70% **	4.35%
11.	Services by a tour operator in relation to,-		
	(i) Only arranging, booking, accommodation	90% \$	1.45%
	(ii) Services other than services specified in (i) above	70% \$	4.35%
12.	Construction of Residential and Commercial Complex / Building / Civil Structure	70% ^	4.35%
Service Tax (Determination of Value) Rules, 2006	Service portion in the execution of Works Contract		
	a) Original Works	60% ^	5.80%
	b) (i) Maintenance/Repair/Reconditioning etc. of any goods	30% ^	10.15%
	(ii) Maintenance/Repair/Completion & Finishing service in relation to Immovable property [w.e.f. 01-10-2014]	30% ^	10.15%
	Service portion in an activity wherein food or any drink is		
a) supplied at a Restaurant	60% *	5.80%	
b) supplied in Outdoor Catering	40% *	8.70%	

* CENVAT credit on any goods classifiable under Chapters 1 to 22 (food articles) of the Central Excise Tariff Act has not been availed.

** CENVAT credit on inputs and capital goods has not been availed.

CENVAT credit on inputs, capital goods and input services has not been availed.

^ CENVAT credit on inputs used for providing the taxable service has not been availed.

@ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Renting of Motor cab can be availed by service provider in similar line of business subject to a max. of 40% of the service tax of the value of service received].

\$ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Tour Operator can be availed by service provider in similar line of business].

Note : (i) To avail abatement in Entry No. 9, value of all goods (including fuel) supplied by S.R. must be included in amount charged.

(ii) To avail abatement in Entry No. 11(i), bill issued should indicate charges for accommodation

(iii) To avail abatement in Entry No. 12, value of land must be included in the amount charged.

Table of Abatements : Service Tax @ 15%

(01-06-2016 Onwards)

Sr. No. of Noti. 26/2012	Name of the Service	Abatement	Effective Rate
1.	Financial leasing including Hire Purchase	90%	1.50%
2.	Transport of goods by Rail (other than service specified in Sr. No. 2A)	70% **	4.50%
2A.	Transport of goods in containers by rail by any person other than Indian Railways	60% **	6.00%
3.	Transport of Passenger by Rail	70% **	4.50%
4.	Bundled service by way of supply of food or any drink, in a premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organizing a function) together with renting of such premises	30% *	10.50%
5.	Transport of Passengers by Air [w.e.f. 01-04-2015] (i) Economy Class (ii) Other than Economy Class	60% ** 40% **	6.00% 9.00%
6.	Renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes	40% **	9.00%
7.	Services of GTA in relation to transportation of goods other than used household goods [w.e.f. 01-04-2016]	70% #	4.50%
7A.	Services of GTA in relation to transportation of used household goods [w.e.f. 01-04-2016]	60% #	6.00%
8.	Services provided by a foreman of Chit fund in relation to chit [w.e.f. 01-04-2016]	30% #	10.50%
9.	Renting of a Motor cab [w.e.f. 01-10-2014]	60% @	6.00%
9A.	(a) Transport of passengers by a Contract Carriage [w.e.f. 11-07-2014] (b) Transport of passengers by a radio taxi [w.e.f. 01-10-2014] (c) Transport of passengers by air conditioned stage carriage [w.e.f. 01-06-2016]	60% # 60% # 60% #	6.00% 6.00% 6.00%
10.	Transport of goods in a Vessel [w.e.f. 01-04-2015]	70% **	4.50%
11.	Services by a tour operator in relation to,- (i) Only arranging, booking, accommodation (ii) Services other than services specified in (i) above	90% \$ 70% \$	1.50% 4.50%
12.	Construction of Residential and Commercial Complex / Building / Civil Structure	70% ^	4.50%
Service Tax (Determination of Value) Rules, 2006	Service portion in the execution of Works Contract		
	a) Original Works	60% ^	6.00%
	b) (i) Maintenance/Repair/Reconditioning etc. of any goods (ii) Maintenance/Repair/Completion & Finishing service in relation to Immovable property [w.e.f. 01-10-2014]	30% ^ 30% ^	10.50% 10.50%
	Service portion in an activity wherein food or any drink is		
	a) supplied at a Restaurant b) supplied in Outdoor Catering	60% * 40% *	6.00% 9.00%

* CENVAT credit on any goods classifiable under Chapters 1 to 22 (food articles) of the Central Excise Tariff Act has not been availed.

** CENVAT credit on inputs and capital goods has not been availed.

CENVAT credit on inputs, capital goods and input services has not been availed.

^ CENVAT credit on inputs used for providing the taxable service has not been availed.

@ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Renting of Motor cab can be availed by service provider in similar line of business subject to a max. of 40% of the service tax of the value of service received].

\$ CENVAT credit on inputs, capital goods, input services has not been availed. [CENVAT credit of input service of Tour Operator can be availed by service provider in similar line of business].

Note : (i) To avail abatement in Entry No. 9, value of all goods (including fuel) supplied by S.R. must be included in amount charged.

(ii) To avail abatement in Entry No. 11(i), bill issued should indicate charges for accommodation

(ii) To avail abatement in Entry No. 12, value of land must be included in the amount charged.

Section	Nature of default	Amount of penalty
70	Fees for late filing of Return. - Delay upto 15 days - Delay of more than 15 and upto 30 days - Delay of more than 30 days	Rs. 500 Rs. 1000 Rs. 1000 + Rs. 100 for each day but not exceeding Rs. 20,000
76	Failure to pay service tax	<ul style="list-style-type: none"> • Max. 10% of Service Tax Amt. • Nil if Service Tax + Interest paid within 30 days of Service of SCN • 25% of penalty if Service Tax + Interest + Penalty paid within 30 days of receipt of order
77(1)(a)	Penalty for default in obtaining Service Tax Registration	Upto Rs. 10,000
77(1)(b)	Failure to keep, maintain or retain books of account and other documents required	Upto Rs. 10,000
77(1)(c)	Assessee fails to : (i) furnish information called by an officer; or (ii) produce documents called for by a Central Excise Officer; or (iii) appear before the Central Excise Officer, when issued with a summon for appearance to give evidence or to produce a document in an inquiry.	Upto Rs. 10,000 or Rs. 200 per day till failure, whichever is higher.
77(1)(d)	Assessee fails to pay service tax electronically	Upto Rs. 10,000
77(1)(e)	Assessee issues invoice in accordance with provisions of the Act or rules made thereunder, with incorrect or incomplete details or fails to account for an invoice in his books of account	Upto Rs. 10,000
77(2)	Penalty for contravention of any provision for which no penalty is provided	Not exceeding Rs. 10,000
78	Penalty for suppressing value of taxable Service*	<ul style="list-style-type: none"> • 100% of Service Tax Amt. • 15% of Service Tax Amt. if Service Tax + Interest + Penalty paid within 30 days of Service of SCN • 25% of Service Tax Amt. if Service Tax + Interest + Penalty paid within 30 days of receipt of order
78A	Penalty on director, manager, secretary or any other officer of a company for specified contravention [w.e.f. 10-05-2013]	Upto Rs. 1,00,000

* Penalty for offences by director, etc. of company shall be deemed to be closed in cases where the main demand and penalty proceedings have been closed under section 76 or section 78 of the Act.

Sr. No.	Description of a Service	Service Tax Payable by Service Provider	Service Tax Payable by Service Receiver
1.	Insurance Agent Service to any person carrying on Insurance business	NIL	100%
2.	Goods Transport Agency Service	NIL	100%
3.	Sponsorship Service to any body corporate or partnership firm located in taxable territory	NIL	100%
4.	Arbitral Tribunal Service to any business entity	NIL	100%
5.	Services of Individual Advocate or a Firm of Advocates other than Senior Advocate by way of legal services to any business entity [w.e.f. 01-04-2016]	NIL	100%
6.	Any Services provided by Government or local authority by way of support services [w.e.f. 01-04-2016] to any business entity	NIL	100%
7.	Services by any person who is located in a non-taxable territory and received by any person located in the taxable territory	NIL	100%
8.	Services by Director to a Company / [Body Corporate] (other than employee-employer relationship)	NIL	100%
9.	Services by a Recovery Agent to a Banking Company / Financial Institution / NBFC [w.e.f. 11-07-2014]	NIL	100%
10.	Services provided or agreed to be provided by a mutual fund agent or distributor, to a mutual fund or asset management company [w.e.f. 01-04-2016]	NIL	100%
11.	Service provided or agreed to be provided by a selling or marketing agent of lottery tickets to a lottery distributor or selling agent of the State Government under the provisions of the Lottery (Regulations) Act, 1998 [w.e.f. 01-04-2016]	NIL	100%
12.	Any Service provided or agreed to be provided by a person involving an aggregator in any manner [w.e.f. 01-03-2015]	NIL	100%
13.	Supply of Manpower Service [w.e.f. 01-04-2015]*	NIL	100%
14.	Security Service [w.e.f. 01-04-2015]*	NIL	100%

* The service provider should be an Individual / HUF / Partnership Firm / AOP/LLP; and service recipient should be a body corporate.

Sr. No.	Description of a Service	Notes	Service Tax Payable by Service Provider	Service Tax Payable by Service Receiver
1.	(a) Renting of a Motor Vehicle designed to carry passengers (where abatement is availed)	1 & 2	NIL	100%
	(b) Renting of a Motor Vehicle designed to carry passengers (where abatement is not availed) [w.e.f. 01-07-2012 to 30-09-2014] [w.e.f. 01-10-2014 onwards]		60% 50%	40% 50%
2.	Works Contract Service	1	50%	50%

NOTES:

1. (a) The service provider should be an Individual / HUF / Partnership Firm / AOP/LLP; and
(b) The service recipient should be a body corporate.
2. In case of services of renting of a motor vehicle, the service recipient should be any person who is not engaged in similar line of business.

(w.e.f. 01-07-2012)

Particulars	Category of Person	Service Provider		Service Receiver	
		Non - Body Corporate	Body Corporate	Non - Body Corporate	Body Corporate
Service Provider	Non - Body Corporate	NA	NA	NO	YES
	Body Corporate	NA	NA	NO	NO
Service Receiver	Non - Body Corporate	NO	NO	NA	NA
	Body Corporate	YES	NO	NA	NA

Non - Body Corporate = Individual / Firm / Trust / AOP / BOI / Society / LLP

Section 65B (44) defines 'Services' as :

- any activity carried out by a person for another **for consideration**
- and includes a **declared service**.

But does not include :

- Mere transfer in title by way of sale/gift or in any manner of goods & immovable property
- Deemed Sale under clause (29A) of Article 366 of the Constitution
- Transaction in Money or Actionable Claim
- Employment service provided by an employee to employer
- Fees payable to court/tribunal established under any law

1.	Renting of immovable property;
2.	Construction of a complex, building, civil structure or a part thereof, including a complex or building intended for sale to a buyer, wholly or partly, except where the entire consideration is received after issuance of completion-certificate by the competent authority.
3.	Temporary transfer or permitting the use or enjoyment of any intellectual property right;
4.	Development, design, programming, customisation, adaptation, upgradation, enhancement, implementation of information technology software;
5.	Agreeing to the obligation to refrain from an act, or to tolerate an act or a situation, or to do an act;
6.	Transfer of goods by way of hiring, leasing, licensing or in any such manner without transfer of right to use such goods;
7.	Activities in relation to delivery of goods on hire purchase or any system of payment by instalments;
8.	Service portion in the execution of a works contract;
9.	Service portion in an activity wherein goods, being food or any other article of human consumption or any drink (whether or not intoxicating) is supplied in any manner as a part of the activity.
10.	Services of assignment by the Government of the right to use the radio-frequency spectrum and subsequent transfers thereof; [w.e.f. date of enactment of Finance Bill]

(1)	Services by Government or a Local authority excluding the following services to the extent they are not covered elsewhere -
(i)	Services by the Department of Posts by way of speed post, express parcel post, life insurance and agency services provided to a person other than Government;
(ii)	Services in relation to an aircraft or a vessel, inside or outside the precincts of a port or an airport;
(iii)	Transport of goods or passengers; or
(iv)	Support * Any Services, other than services covered under clauses (i) to (iii) above, provided to business entities; [w.e.f. 01-04-2016]
(2)	Services by the Reserve Bank of India;
(3)	Services by a Foreign Diplomatic Mission located in India;
(4)	Services relating to agriculture or agricultural produce by way of -
(i)	agricultural operations directly related to production of any agricultural produce including cultivation, harvesting, threshing, plant protection or testing;
(ii)	supply of farm labour;
(iii)	processes carried out at an agricultural farm including tending, pruning, cutting, harvesting, drying, cleaning, trimming, sun drying, fumigating, curing, sorting, grading, cooling or bulk packaging and such like operations which do not alter the essential characteristics of agricultural produce but make it only marketable for the primary market;
(iv)	renting or leasing of agro machinery or vacant land with or without a structure incidental to its use;
(v)	loading, unloading, packing, storage or warehousing of agricultural produce;
(vi)	agricultural extension services;
(vii)	services by any Agricultural Produce Marketing Committee or Board or services provided by a commission agent for sale or purchase of agricultural produce;
(5)	Trading of goods;
(6)	Any process amounting to manufacture or production of goods; excluding alcoholic liquor for human consumption;
(7)	Selling of space for advertisements in print media ;
(8)	Service by way of access to a road or a bridge on payment of toll charges;
(9)	Betting, Gambling or Lottery;
(10)	Transmission or distribution of electricity by an electricity transmission or distribution utility;

Negative List of Services

(w.e.f. 01-07-2012)

(12)	Services by way of - [w.e.f. date of enactment of Finance Bill, 2016]
(i)	Pre-school education and education up to higher secondary school or equivalent;
(ii)	education as a part of a curriculum for obtaining a qualification recognised by any law for the time being in force;
(iii)	education as a part of an approved vocational education course;
(13)	services by way of renting of residential dwelling for use as residence;
(14)	services by way of -
(i)	extending deposits, loans or advances in so far as the consideration is represented by way of interest or discount;
(ii)	inter se sale or purchase of foreign currency amongst banks or authorised dealers of foreign exchange or amongst banks and such dealers;
(15)	service of transportation of passengers, with or without accompanied belongings, by
(i)	a stage carriage; [w.e.f. 01-06-2016]
(ii)	railways in a class other than - (A) first class; or (B) an airconditioned coach;
(iii)	metro, monorail or tramway;
(iv)	inland waterways;
(v)	public transport, other than predominantly for tourism purpose, in a vessel, between places located in India; and
(vi)	metered cabs or auto rickshaws;
(16)	services by way of transportation of goods -
(i)	by road except the services of - (A) a goods transportation agency; or (B) a courier agency;
(ii)	by an aircraft or a vessel from a place outside India upto the customs station of clearance or [w.e.f. 01-06-2016]
(iii)	by inland waterways;
(17)	funeral, burial, crematorium or mortuary services including transportation of the deceased.

(A) Services Provided by Specified Category of Service providers

1. Clinical establishment in relation to Health Care.
2. All Ambulance services by way of transportation of a patient. [w.e.f. 01-04-2015]
3. Service by operator of Common Bio-Medical Waste Treatment Facility to a clinical establishment by way of treatment or disposal of bio-medical waste or other incidental processes.
4. Service by an educational institution to its students, staff or faculty.
5. Veterinary clinic in relation to healthcare of animals or birds.
6. Charitable Institution registered under section 12AA of Income Tax Act, 1961.
7. An Individual as an advocate or representational services before arbitral tribunal to any person other than business entity.
8. Performing artist in folk or classical art forms of music, dance or theater **upto Rs.1.5 Lac** excluding services provided as a brand ambassador. **[w.e.f. 01-04-2016]**
9. Independent Journalist, Press Trust of India or United News of India in relation to collecting or providing of news.
10. Restaurant, eating joint or a mess other than those having air-conditioning facility.
11. An incubate upto a total business turnover of Rs. 50 Lakhs in a financial year.
12. An unincorporated body or an entity registered as society to own members by way or reimbursement of charge or share of contribution as a trade union.
13. Service provided by
 - (i) a sub-broker or an authorized person to a stock broker;
 - (ii) an authorized person to a member of a commodity exchange;
 - (iii) a selling agent or a distributor of SIM cards (or recharge coupon vouchers); or
 - (iv) a business facilitator or a business correspondent to a banking company or an insurance company in a rural area;
14. An organiser to any person in respect of a business exhibition held outside India.
15. A service provider located in non-taxable territory to -
 - (a) Government, local authority or an individual for non-commercial purpose
 - (b) Charitable Institution
 - (c) Person located in non-taxable territory
16. Service of public libraries of lending books, publications etc.
17. Services by Employees' State Insurance Corporation to persons governed under the Employees' Insurance Act, 1948.
18. Service by a governmental authority by way of any activity in relation to any function entrusted to a municipality under article 243 W of the Constitution.
19. Service of Life Insurance Business provided under the following schemes :
 - (a) Janashree Bima Yojana (JBY)
 - (b) Aam Aadmi Bima Yojana (AABY)

- (c) Life Micro-Insurance Product as per IRDA Regulations, 2005
- (d) Varishtha Pension Bima Yojna [w.e.f. 01-04-2015]
- 20. Service provided by cord blood bank by way of preservation of stem cells or any other service in relation to such preservation.
- 21. Services provided by a tour operator to a foreign tourist in relation to tour conducted wholly outside India.
- 22. **Services provided by Employees Provident Fund Organisation (EPFO)** to persons governed under the Employees Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952); **[w.e.f. 01-04-2016]**
- 23. **Services provided by Insurance Regulatory and Development Authority of India (IRDA)** to insurers under the Insurance Regulatory and Development Authority of India Act, 1999 (41 of 1999); **[w.e.f. 01-04-2016]**
- 24. **Services provided by Securities and Exchange Board of India (SEBI)** set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992) by way of protecting the interests of investors in securities and to promote the development of, and to regulate, the securities market; **[w.e.f. 01-04-2016]**
- 25. **Services provided by National Centre for Cold Chain Development under Ministry of Agriculture**, Cooperation and Farmer's Welfare by way of cold chain knowledge dissemination; **[w.e.f. 01-04-2016]**

(B) Services Provided to specified category of Service recipients :

- 1. Services to an educational institution by way of transportation of students, staff or faculty, catering including mid-day meals scheme, security or clearing or house-keeping services, admission or conduct of examination.
- 2. **W.e.f. 01-03-2016 services provided by the Indian Institutes of Management to their students by way of educational programmes**
 - a) **Post Graduate Programmes in Management on the basis of Common Admission Test (CAT)**
 - b) **Fellow Programme in Management**
 - c) **Five year integrated programme in Management**
- 3. **Services of assessing bodies empanelled centrally by Directorate General of Training, Ministry of Skill Development and Entrepreneurship by way of assessments under Skill Development Initiative (SDI) Scheme; [w.e.f. 01-04-2016]**
- 4. **Services provided by training providers (Project implementation agencies) under Deen Dayal Upadhyaya Grameen Kaushalya Yojana under the Ministry of Rural Development by way of offering skill or vocational training courses certified by National Council For Vocational Training. [w.e.f. 01-04-2016]**
- 5. United Nations or a specified International Organization.
- 6. Recognised sports body by individual as a player, referee, umpire, coach or manager or by another recognised sports body.
- 7. Government or local authority in relation to erection, construction, maintenance, repair, alteration, renovation or restoration of **a civil structure and residential complex for residential use of their employees or other persons (under a contract entered prior**

to the 1st March 2015) and historical monument, canal, dam or other irrigation works, pipeline conduit. **[w.e.f. 01-03-2016]**

8. Government or local authority by way of repair or maintenance of vessel, and carrying out activity in relation to water supply, public health, slum upgradation etc.
9. Government, local authority, charitable trust or an individual in relation to any purpose other than industry, business or commerce by a service provider located in a non-taxable territory.

(C) Services provided by way of / in relation to :

1. Renting of precincts of a religious place meant for general public.
2. Training or coaching in recreational activities relating to art, culture or sports.
3. Sponsorship of tournaments or championship organised by various sports federation, Universities, Sports Boards, Associations etc.
4. Erection, construction, maintenance, repair, alteration, renovation or restoration of road, bridge, tunnel or terminal for road transportation, building of charitable institution, pollution control or effluent treatment plant, electric crematorium.
5. Erection or construction or original works pertaining to **airport, port (contract entered prior to 1st March, 2015)** or railways **excluding monorail or metro**, single residential unit, low cost houses upto carpet area of 60 Sq. Mtrs. approved by competent authority, post-harvest storage infrastructure of agricultural produce, mechanized food grain handling system. **[w.e.f. 01-03-2016]**
6. Temporary transfer of a copyright relating to original literary, dramatic, musical, artistic works or cinematography films exhibited in cinemas / theaters.
7. Services by hotel, inn, guest house, club, campsite for residential or lodging purposes, having declared tariff of below Rs. 1,000/- per day.
8. Transportation by rail or vessel of goods like relief material for victims of natural calamities or man-made disaster, defence or military equipments, newspaper or magazine, railway equipments, agricultural produce, organic manure, cotton, ginned or baled, milk, salt and food grain including flours, pulses and rice etc. **[w.e.f. 01-04-2015]**
9. Transportation by Goods Transport Agency of goods where Gross Amount charged does not exceed Rs. 750/- for single consignee or Rs.1,500/- otherwise, agricultural produce, foodstuff, newspaper/magazine, relief material, defense equipments, organic manure, cotton, ginned or baled, milk, salt and food grain including flours, pulses and rice etc. **[w.e.f. 01-04-2015]**
10. Services by way of giving on hire to state transport undertaking or to a goods transport agency.
11. Transport of passengers by air conditioned contract carriage to and from specified states of India or by a non-airconditioned contract carriage other than radio taxi excluding, tourism, conducted tour, charter or hire, or by non air conditioned stage carriage or ropeway; etc. **[w.e.f. 01-06-2016]**
12. General Insurance Service provided under various notified insurance schemes **including Niramaya Health Insurance Scheme implemented by trust for the welfare of person having specified disability.** **[w.e.f. 01-04-2016]**
13. **Service of Life Insurance Business provided by way of annuity under the National Pension System regulated by PFRDA under PFRDA act.** **[w.e.f. 01-04-2016]**

14. Carrying out intermediate production process as job work in relation to agriculture, printing, textile processing, cut and polished diamonds and gemstones or any goods (excluding alcohol for human consumption) on which duty is payable by the manufacturer or process of electroplating, zinc plating etc.
15. Slaughtering of animals.
16. Transfer of a going concern, as a whole or an independent part thereof.
17. Public conveniences such as provision of facilities of bathroom, washrooms, lavatories, urinal or toilets.
18. Services by way of loading, unloading, packing, storage or warehousing of rice, cotton, ginned or baled.
19. Service provided in relation to serving of food or beverages by a canteen maintained in a factory covered under the factories Act, 1948, having the facility of air-conditioning or central air-heating at any time during the year.
20. Service received by RBI from outside India in relation to management of foreign exchange services.
21. Services by operator of Common Effluent Treatment Plant by way of treatment of effluent; [w.e.f. 01-04-2015]
22. Services by way of pre-conditioning, pre-cooling, ripening, waxing, retail packing, labelling of fruits and vegetables which do not change or alter the essential characteristics of the said fruits or vegetables; [w.e.f. 01-04-2015]
23. Service by way of admission to a museum, national park, wildlife sanctuary, tiger reserve or zoo; [w.e.f. 01-04-2015]
24. Service provided by way of exhibition of movie by an exhibitor to the distributor or an association of person consisting of the exhibitor as one of its members; [w.e.f. 01-04-2015]
25. Service by way of right to admission to -
 - (a) exhibition of cinematographic film, circus, dance, or theatrical performance including drama or ballet; recognised sporting event; [w.e.f. 01-04-2015]
 - (b) award function, concert, pageant, musical performance or any sporting event other than a recognised sporting event, where the consideration for admission is not more than Rs. 500 per person.
26. **Services by way of transportation of goods by an aircraft from a place outside india upto customs station of clearance in India. [w.e.f. 01-06-2016]**
27. **A civil structure or any other original works under housing for all the Mission / Pradhan Mantri Awas Yojana only for existing slum dwellers . [w.e.f. 01-03-2016]**

Note :

'Government Authority' means an authority or a board or any other body (i) set up by an Act of Parliament or a State Legislature; or (ii) established by Government, with 90% of more participation by way of equity or control, to carry out any function entrusted to a municipality under article 243W of the Constitution.

Determination of Point of Taxation

Sr. No.	Service Completed on	Invoice Issued on	Payment Received on	Point of Taxation
1.	01-07-2016	10-07-2016	10-08-2016	10-07-2016
2.	01-07-2016	10-08-2016	10-09-2016	01-07-2016
3.	01-07-2016	05-06-2016	10-08-2016	05-06-2016
4.	01-07-2016	05-06-2016	05-05-2016	05-05-2016
5.	01-07-2016	05-06-2016	10-06-2016	05-06-2016

Determination of Date of Payment

Sr. No.	Date of entry in Books of Accounts	Date of credit in Bank Accounts	Date of Payment as per PoTR 2011	Remarks
1.	01-07-2016	10-07-2016	01-07-2016	Date of entry or Date of credit in bank, whichever is earlier
2.	31-03-2016	05-04-2016	31-03-2016	Change in rate of tax between two dates & Credit in bank is within 4 working days of change in rate
3.	31-03-2016	06-04-2016	06-04-2016	Change in rate of tax between two dates & Credit in bank after four working days of change in rate

Determination of Point of Taxation in case of Reverse Charge
(i.e., when service recipient is liable to pay tax) [w.e.f. 01-10-2014]

Sr. No.	Service Completed on	Invoice Issued on	Payment made on	Point of Taxation	Remarks
1.	30-09-2014	01-10-2014	30-11-2014	30-11-2014	Invoice date : on or after 01-10-2014
2.	30-09-2014	01-10-2014	31-03-2015	01-01-2015	Payment within 3 months
					Yes
3.	30-07-2014	31-08-2014	31-10-2014	31-10-2014	No
					No
4.	30-07-2014	31-08-2014	30-04-2015	31-08-2014	Invoice date : before 01-10-2014
					Payment within 6 months
4.	30-07-2014	31-08-2014	30-04-2015	31-08-2014	Yes
					No

Rule No.	Particulars	Place of Provision
Rule : 3 General Rule	General Rule	Location of Service Recipient
	If location of Service Recipient not available	Location of Service Provider
Rule : 4 Performance Based Services	If goods required to be made physically available, by the service receiver to the service provider	Location where service is actually performed
	If services are provided from a remote location by electronic means	Location of the Goods
	Service in respect of goods temporarily imported into india for repairs and exported without being put to any use [w.e.f. 01-10-2014]	Location of service receiver
	Service requires Physical Presence of the service receiver or a person acting on behalf of the service receiver	Location where service is actually performed
Rule : 5 Services related to Immovable Property	For e.g. services provided by experts and estate agents, provision of hotel accommodation by a hotel, inn, guest house, club or campsite, grant of rights to use immovable property, architects or interior decorators, etc.	Location of such immovable property
Rule : 6 Services related to Events	For e.g. conventions, conferences, exhibitions, fairs, seminars, workshops, weddings, sports and cultural events etc	Location shall be the place where the event is held
Rule : 7 Services provided at more than one location	Services provided at more than one Location This Rule is applicable only to services referred in Rule 4, 5 and 6	Location in the taxable territory where greatest proportion of service is provided
Rule : 8 Provider and recipient are located in Taxable territory	Both service provider and service receiver are located in taxable territory	Location of Recipient of Service

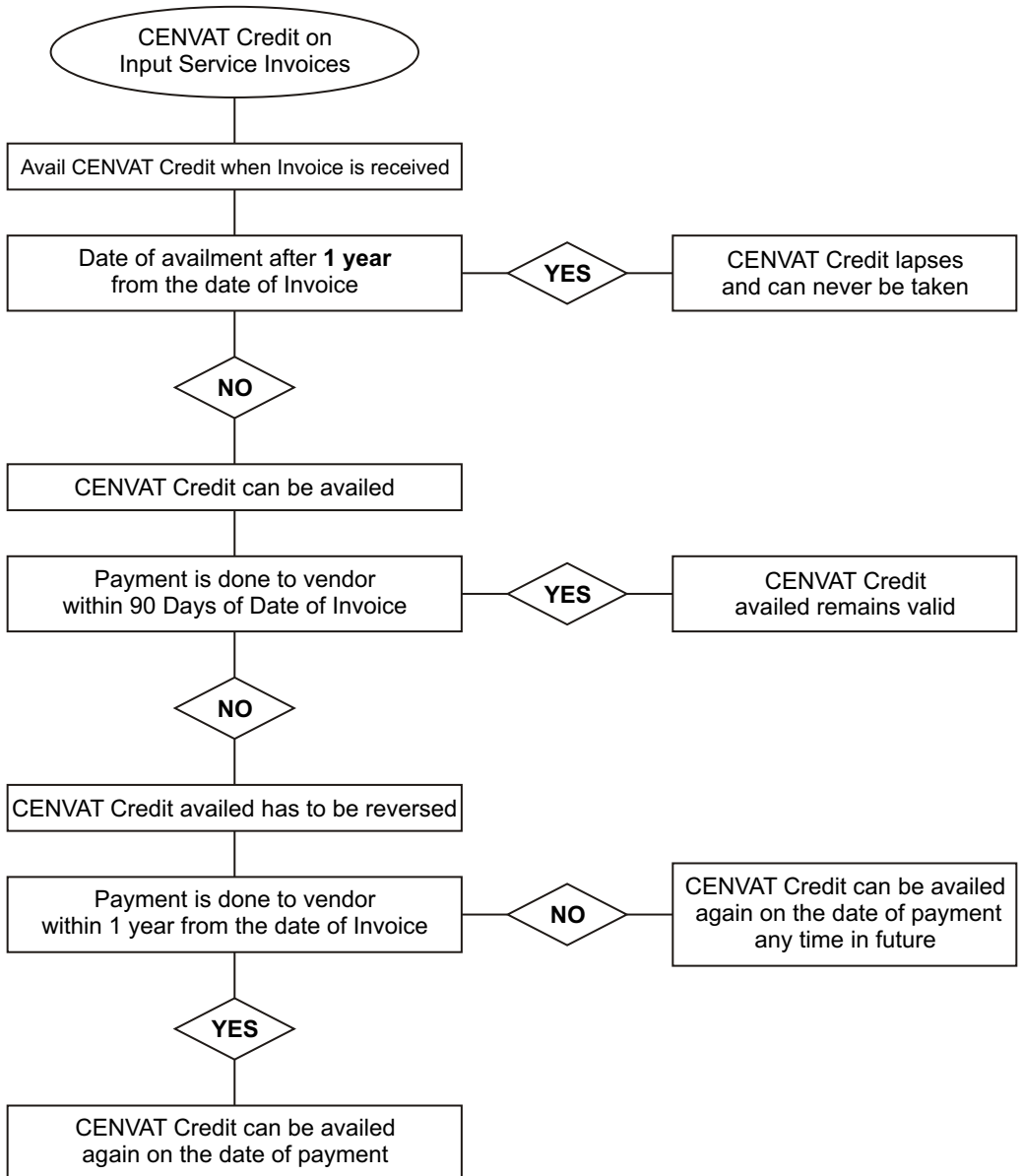
Place of Provision of Services Rules, 2012

Rule No.	Particulars	Place of Provision
Rule : 9 Specified Services	i) Banking Company, Financial Institution, NBFC - To account holders ii) Online information, DB Access, Data Retrieval iii) Intermediary Services* iv) Hiring means of transport upto one month including yachts, but excludes aircrafts & vessels [w.e.f. 01-10-2014]	Location of Service Provider
Rule : 10 Goods Transport Service	Other than by way of Mail and Courier	Place of destination of Goods
	Goods Transport Agency	Location of person liable to pay Tax
Rule : 11 Passenger Transport Service	Passenger Transportation	Location where Passenger embarks the conveyance for continuous journey
Rule : 12 Service provided on board a conveyance	Intended to be wholly or substantially consumed while on board	First scheduled Point of Departure of the conveyance
Rule : 13 Power to notify description / circumstances	To prevent double taxation or non- taxation, Cent. Govt. may notify any description of service or circumstance in which place of provision shall be the place of effective use of employment of a service	-----
Rule : 14 Order of Application of Rules	If Place of provision of service is determinable in more than one rule	Rule that occurs later amongst the rules shall apply

* **"intermediary"** means a broker, an agent or any other person, by whatever name called, who arranges or facilitates a provision of a service (hereinafter called the 'main' service) or a supply of goods, between two or more persons, but does not include a person who provides the main service or supplies the goods on his account. [w.e.f.01-10-2014]

Flow Chart Showing Availment of CENVAT credit

(w.e.f. 01-03-2015)



Sr. No.	Nature of Input Services	Eligibility for Manufacturer	Eligibility for Service Provider	Notes
1.	Service used for providing an output service.	N.A.	Yes	-
2.	Service used directly or indirectly in relation to manufacture of Final Product.	Yes	N.A.	-
3.	Service used directly or indirectly for clearance of Final Product upto the Place of Removal.	Yes	N.A.	-
4.	Service used in relation to modernization, renovation or repairs of a factory and office relating to such factory.	Yes	N.A.	-
5.	Service used in relation to modernization, renovation or repairs of a premises of output service provider and office relating to such premises.	N.A.	Yes	-
6.	Service used in relation to advertisement or sales promotion (including commission w.e.f 03-02-2016) or market research.	Yes	Yes	-
7.	Service used in relation to storage upto the place of removal.	Yes	N.A.	-
8.	Service used in relation to procurement of inputs.	Yes	Yes	-
9.	Service used in relation to accounting, auditing, financing or recruitment and quality control, coaching and training.	Yes	Yes	-
10.	Services in relation to computer networking, credit rating, share registry, business exhibition and security.	Yes	Yes	-
11.	Service used in relation to inward transportation of inputs or capital goods and outward transportation upto the place of removal.	Yes	Yes	-
12.	Legal services	Yes	Yes	-
13.	Service portion in execution of a Works Contract.	No	No	1
14.	Construction Service	No	No	1
15.	General Insurance, Servicing, Maintenance and Repair of Motor Vehicle if Motor Vehicle is Capital Goods	Yes	Yes	2
16.	General Insurance, Servicing, Maintenance and Repair of Motor Vehicle if Motor Vehicle is not Capital Goods	No	No	3
17.	Renting of Motor Vehicle if Motor Vehicle is Capital Goods	Yes	Yes	2
18.	Renting of Motor Vehicle if Motor Vehicle is not Capital Goods	No	No	-
19.	Services which are primarily for personal use or consumption of any employee.	No	No	4

Eligibility of CENVAT Credit of INPUT SERVICES

Notes :

1.	Cenvat credit of above input services (Sr. No. 13 & 14) are available, if it is used for providing, a) Construction Services b) Works Contract services
2.	Cenvat Credit of the above input service (Sr. No. 15 & 17) are available for the following output services subject to the condition that Motor Vehicle is registered in the name of Output Service Provider .
2A.	Output Services, for which Motor Vehicle designed for transportation of goods is a Capital Goods (*): a) Service of Renting of such motor vehicle b) Service of transportation of inputs and capital goods used for providing an output service c) Service of courier agency
2B.	Output Services, for which Motor Vehicle designed to carry passengers is a Capital Goods (*): a) Service of Renting of such motor vehicle. b) Service of transportation of passengers. c) Service of imparting motor driving skills. * Motor Vehicle must be registered in the name of Output Service provider.
3.	CENVET Credit of the above specified service (Sr. No. 16) is available even if the Motor Vehicle is not Capital Goods as the definition of Capital Goods, when the above services used by : a) A Manufacturer of a Motor Vehicle in respect of Motor Vehicle manufactured by such person ; or b) An insurance company in respect of a motor vehicle insured or reinsured by such person.
4.	Services covered : a) Outdoor Catering b) Beauty treatment c) Health Service d) Cosmetic and Plastic Surgery e) Membership of club f) Health and fitness centre g) Life Insurance h) Health Insurance i) Travel benefits extended to employee on vacation

Eligibility of CENVAT Credit of CAPITAL GOODS

Sr. No.	Nature of Capital Goods	Eligibility for Manufacturer	Eligibility for Service Provider	Notes
1.	All the goods falling under : Chapter 82 (Tools, Handtools, Knives etc.) Chapter 84 (Machinery and Mechanical appliance) Chapter 85 (Electrical Machinery, Equipment and parts etc) Chapter 90 (Measuring, checking or testing instruments) heading No.6805 grinding wheels and the like, and parts thereof falling under heading 6804 and wagons under sub - heading 860692 [w.e.f. 01-04-2016] of the First Schedule to the Excise Tariff Act	Yes Yes Yes Yes Yes	Yes Yes Yes Yes Yes	1 1 1 1 1
2.	Pollution control equipment	Yes	Yes	1
3.	Components, spares and accessories of the goods specified in Sr. No. 1 & 2	Yes	Yes	1
4.	Moulds & dies, jigs & fixtures / Refractories & refractory materials / Tubes & pipes & fittings / Storage tank	Yes	Yes	1
5.	Motor vehicles (other than Motor vehicle for passenger and Goods Transportation, Motor Bikes) and their chassis but including dumpers and tippers	Yes	Yes	1
6.	Motor vehicle designed for transportation of goods including their Chassis	No	Yes	2
7.	Motor vehicle designed to carry passengers including Chassis	No	Yes	3
8.	Components, spares and accessories of motor vehicles which are capital goods for the assessee	Yes	Yes	-

Notes :

1.	<p>In case of Manufacturer :</p> <p>a) It should be used in the factory of Manufacturer of Final Product; or</p> <p>b) It should be used outside factory, for the generation of Electricity or for pumping water [w.e.f. 01-04-2016] for captive use within factory. BUT</p> <p>c) It does not include any equipment or appliance used in an office of Manufacturer. [w.e.f. 01-04-2016]</p> <p>In case of Service Provider :</p> <p>a) It should be used for providing an output Service.</p>
2.	<p>a) It must be registered in the name of Service provider AND</p> <p>b) Either it is used for providing output service of Renting of such motor vehicle or</p> <p>c) It is used for transportation of inputs and capital goods used for providing an output service; or</p> <p>d) It is used for providing an output service of courier agency</p>
3.	<p>a) It must be registered in the name of Service provider AND</p> <p>b) Either it is used for providing output service of Renting of such motor vehicle or</p> <p>c) It is used for transportation of passengers; or</p> <p>d) It is used for providing an output service of imparting motor driving skills.</p>

Sr. No.	Category of Service	Sub-Clause No.	Effective Date	Accounting Codes	
				Tax	Interest
1	Advertising Agency	e	01-11-1996	00440013	00440016
2	Air Travel Agent	l	01-07-1997	00440032	00440033
3	Airport Services	zzm	10-09-2004	00440258	00440259
4	Architect Services	p	16-10-1998	00440072	00440073
5	Asset Management Services	zzzzc	01-06-2007	00440018	00440019
6	ATM Operations, Maintenance or Management	zzzk	01-05-2006	00440346	00440347
7	Auctioneer's Services	zzzr	01-05-2006	00440370	00440371
8	Authorised Service Station Motor Car / Two Wheeler Light Motor Vehicle	zo	- 16-07-2001 01-07-2003	00440181	00440182
9	Banking & other Financial Services	zm	16-07-2001	00440173	00440174
10	Forex Broking	zzk	-		
11	Beauty Parlour Services	zq	16-08-2002	00440209	00440210
12	Broadcasting Services	zk	16-07-2001	00440165	00440166
13	Business Auxiliary Services	zzb	01-07-2003	00440225	00440226
14	Business Exhibition Services	zzo	10-09-2004	00440254	00440255
15	Business Support Services	zzzq	01-05-2006	00440366	00440367
16	Cable Operator Services	zs	16-08-2002	00440217	00440218
17	Cargo Handling Services	zr	16-08-2002	00440189	00440190
18	Cleaning Activity Services	zzzd	16-06-2005	00440318	00440319
19	Clearing & Forwarding Services	j	16-07-1997	00440045	00440046
20	Club or Association Services	zzze	16-06-2005	00440322	00440323
21	Commercial or Industrial Construction	zzq	10-09-2004	00440290	00440291
22	Commercial Training & Coaching Centre	zzc	01-07-2003	00440229	00440230
23	Construction of Residential Complex	zzzh	16-06-2005	00440334	00440335
24	Consulting Engineer Services	g	07-07-1997	00440057	00440058
25	Convention Services	zc	16-07-2001	00440133	00440134
26	Cosmetic and Plastic Surgery	zzzzk	01-09-2009	00440460	00440463
27	Courier Services	f	01-11-1996	00440014	00440018
28	Credit Rating Agency	x	16-10-1998	00440088	00440089
29	Credit Card & Debit Card related Service	zzzw	01-05-2006	00440394	00440395
30	Custom House Agency	h	15-06-1997	00440026	00440027

Sr. No.	Category of Service	Sub-Clause No.	Effective Date	Accounting Codes	
				Tax	Interest
31	Design Service	zzzzd	01-06-2007	00440422	00440423
32	Development & Supply of Content Services	zzzzb	01-06-2007	00440414	00440415
33	Dredging Services	zzzb	16-06-2005	00440310	00440311
34	Dry Cleaning Services	zt	16-08-2002	00440221	00440222
35	Erection, Commissioning & Installation Services	zzd	01-07-2003	00440233	00440234
36	Event Management Services	zu	16-08-2002	00440197	00440198
37	Fashion Designing Services	zv	16-08-2002	00440213	00440214
38	Forward Contract Services	zzy	10-09-2004	00440282	00440283
39	Franchise Services	zze	01-07-2003	00440237	00440238
40	Games of Chance (including lottery)	zzzzn	01-07-2010	00440596	00440597
41	General Insurance Services	d	01-07-1994	00440005	00440006
42	Goods Transport by Road	zzp	01-01-2005	00440262	00440263
43	Health Club & Fitness Centre	zw	16-08-2002	00440205	00440206
44	Health Services by Hospitals or Medical Establishments	zzzzo	01-07-2010	00440598	00440599
45	Information Technology Software	zzzze	16-05-2008	00440452	00440050
46	Insurance Auxiliary Services - General Insurance Services	zl	16-07-2001	00440169	00440170
47	Insurance Auxiliary Services - Life Insurance Services	zy	16-08-2002	00440185	00440186
48	Intellectual Property Services	zzr	10-09-2004	00440278	00440279
49	Interior Decorator Services	q	16-10-1998	00440076	00440077
50	International Air Travel Service	zzzo	01-05-2006	00440362	00440363
51	Internet Cafe	zzf	01-07-2003	00440241	00440242
52	Internet Telephony Services	zzzu	01-05-2006	00440382	00440383
53	Investment Management Services Provided Under ULIP	zzzzf	16-05-2008	00440430	00440431
54	Legal Consultancy Services	zzzzm	01-09-2009	00440480	00440483
55	Life Insurance Services	zx	10-09-2004	00440185	00440186
56	Mailing List Compilation and Mailing	zzzg	16-06-2005	00440330	00440331
57	Maintenance of Medical Records	zzzzp	01-07-2010	00440601	00440602
58	Management Consultant Services	r	16-10-1998	00440116	00440117
59	Management, Maintenance and Repair Services	zzg	01-07-2003	00440245	00440246
60	Mandap Keeper	m	01-07-1997	00440035	00440036

Sr. No.	Category of Service	Sub-Clause No.	Effective Date	Accounting Codes	
				Tax	Interest
61	Manpower Recruitment Agency / Supply	k	07-07-1997	00440060	00440061
62	Market Research Agency	y	16-10-1998	00440112	00440113
63	Mining Services	zzzy	01-06-2007	00440402	00440403
64	Online Information & database Retrieval Services	zh	16-07-2001	00440153	00440154
65	Opinion Poll Services	zsz	10-09-2004	00440274	00440275
66	Outdoor Catering Services	zzt	10-09-2004	00440051	00440052
67	Packaging Activities	zzzf	16-06-2005	00440326	00440327
68	Pandal or Shamiana Services	zzw	10-09-2004	00440054	00440055
69	Photography Services	zb	16-07-2001	00440129	00440130
70	Port Services - Major Ports	zn	16-07-2001	00440177	00440178
71	Port Services - Other Ports	zzl	01-07-2003	00440177	00440178
72	Practising Chartered Accountant	s	16-10-1998	00440092	00440093
73	Practising Company Secretary	u	16-10-1998	00440100	00440101
74	Practising Cost Accountant	t	16-10-1998	00440096	00440097
75	Promoting a 'brand' of goods, Services, Events, ect.	zzzzq	01-07-2010	00440604	00440605
76	Public Relation Services	zzzs	01-05-2006	00440374	00440375
77	Rail Travel Agent	zz	16-08-2002	00440201	00440202
78	Real Estate Agent	v	16-10-1998	00440104	00440105
79	Recovery Agent Service	zzzl	01-05-2006	00440350	00440351
80	Registrar to an Issue	zzzi	01-05-2006	00440338	00440339
81	Rent - A - Cab Scheme Operator	o	16-07-1997	00440048	00440049
82	Renting of Immovable Property	zzzz	01-06-2007	00440406	00440407
83	Scientific and Technical Consultancy	za	16-07-2001	00440125	00440126
84	Security Agency / Detective	w	16-10-1998	00440108	00440109
85	Services of Permitting Commercial use or Exploitation of any Event	zzzzr	01-07-2010	00440607	00440608
86	Services provided by Air-conditioned restaurants	zzzzv	01-05-2011	00441067	00441068
87	Services Provided by Electricity Exchanges	zzzzs	01-07-2010	00440610	00440611
88	Cinematographic films and Sound recording	zzzzt	01-07-2010	00440613	00440614
89	Services related to Preferential location or Development of Complexes	zzzzu	01-07-2010	00440616	00440617
90	Share Transfer Agent Service	zzzj	01-05-2006	00440342	00440343
91	Ship Management Services	zzzt	01-05-2006	00440378	00440379

Sr. No.	Category of Service	Sub-Clause No.	Effective Date	Accounting Codes	
				Tax	Interest
92	Short-term accommodation	zzzzw	01-05-2011	00441070	00441071
93	Site Formation Services	zzza	16-06-2005	00440306	00440307
94	Sound Recording Services	zj	16-07-2001	00440161	00440162
95	Space or Time Selling Services for Advertisements	zzzm	01-05-2006	00440354	00440355
96	Sponsorship Services	zzzn	01-05-2006	00440358	00440359
97	Steamer Agent	i	15-06-1997	00440029	00440030
98	Stock Broker	a	01-07-1994	00440008	00440009
99	Stock Exchange	zzzzg	16-05-2008	00440434	00440435
100	Commodity Exchange	zzzzh	16-05-2008	00440438	00440439
101	Processing & Clearing House Services	zzzzi	16-05-2008	00440442	00440443
102	Storage & Warehousing Services	zza	16-08-2002	00440193	00440194
103	Supply of Tangible Goods for Use Services	zzzzj	16-05-2008	00440445	00440447
104	Survey & Exploration of Minerals Services	zzv	10-09-2004	00440270	00440271
105	Survey and Mapmaking Services	zzzc	16-06-2005	00440314	00440315
106	Technical Inspection and Certification	zzi	01-07-2003	00440249	00440250
107	Technical Testing & Analysis Services	zzh	01-07-2003	00440249	00440250
108	Telecommunication Services	zzzx	01-06-2007	00440398	00440399
109	Television & Radio Programme Services	zzu	10-09-2004	00440286	00440287
110	Tour operator	n	01-09-1997	00440063	00440064
111	Transport of Coastal Goods; and transported through Inland Water & National Waterways	zzzzl	01-09-2009	00440470	00440473
112	Transport of Goods by Air Services	zzn	10-09-2004	00440266	00440267
113	Transport of Goods in Containers by Rail Services including Government Railways	zzzp	01-05-2006	00440390	00440391
114	Transport of goods through Pipeline / Conduit	zzz	16-06-2005	00440302	00440303
115	Transport of Persons by Cruise Ship Services	zzzv	01-05-2006	00440386	00440387
116	Travel Agents (Other than Air & Rail)	zzx	10-09-2004	00440294	00440295
117	Under Writer Services	z	16-10-1998	00440084	00440085
118	Video Tape Production Services	zi	16-07-2001	00440157	00440158
119	Works Contract Services	zzzza	01-06-2007	00440410	00440411
120	Other taxable services (Services other than 119 listed above)	-	01-07-2012	00441480	00441481
	Primary Education Cess (EC)			00440298	00440299
	Secondary & Higher Education Cess (SHEC)			00440426	00440427
	Swacch Bharat Cess (SBC)		15-11-2015	00441493	00441494
	Krishi Kalyan Cess (KKC)		01-06-2016	---	---

AMENDMENTS IN CENTRAL EXCISE

Highlights of Changes in the Finance Bill, 2016

1. No change in the rate of Basic Excise Duty - it remains at **12.5%**
2. **Infrastructure Cess** levied on Motor Vehicles falling under tariff heading 8703 of Central Excise Tariff Act, 1985 @ Nil / 1% / 2.5%. CENVAT Credit cannot be utilized for payment of Infrastructure Cess and it needs to be paid in cash only.
3. Increase in Excise Duty Rate and increase in tariff value from **30% to 60%** in case of ready made garments.
4. Ease given to jewellery manufacturers by way of (1) Quarterly payment of duty and (2) by giving option of centralised registration for assessee having centralised billing.
5. Returns of Excise can be revised within the end of calendar month in which original return has been filed, if within due date.
6. **Interest rate on delayed payment of excise duty is reduced from 18% to 15%.**
7. Harmonization for multi-location manufacturers having two or more premises within jurisdiction of a Range Superintendent and the manufacturing process is interlinked, can opt for single registration after approval from Commissioner of Central Excise and other conditions as may be imposed.
8. **Ready Mix Concrete (RMC) is now exempt from the whole of excise duty.**
9. Instructions are being issued to Chief Commissioners of Central Excise to file application to Courts to withdraw prosecution in cases involving duty of less than rupees five lakh and pending for more than fifteen years.

Industry	Impact w.e.f. 01-03-2016
Jewellery	Invoice value shall be considered as tariff value in case of articles of jewellery (other than silver jewellery).
	Quarterly payment for every manufacturing factory or premises engaged in the manufacture or production of articles of jewellery If turnover did not exceeds Rs. 12 crore in preceding year.
	Option for centralised registration is been given to jewellery manufacturers having centralised billing and accounting , so a jeweller having more than one factory will be required to take one registration.
	Increase in Excise Duty on gold bars and silver bars manufactured from gold ore and silver ore from 9% to 9.5% and from 8% to 8.5% respectively.
Textile (Ready made garment Sector)	The assessable value for the purpose of payment of Excise Duty and for computing the small scale exemption shall be 60% of the Retail Sales Price (RSP).
	On branded goods and whose retail sale price is more than or equal to 1000 are taxable @ 2% (without CENVAT) or 12.5% (With CENVAT).
	On branded goods and whose retail sale price is less than 1000 or unbranded goods containing cotton are taxable @ Nil (without CENVAT) or 6% (With CENVAT).
	On branded goods and whose retail sale price is less than 1000 or unbranded goods not containing cotton are taxable @ Nil (without CENVAT) or 12.5% (With CENVAT)
Pan Masala and Tobacco	Excise Duty has been increased on Pan Masala from 16% to 19% and simultaneous changes has also been made in Compound levy of Pan Masala and unmanufactured Tobacco.
Cement	Ready Mix Concrete (RMC) manufactured at the site of construction for use in construction work at construction site is being fully exempted from Excise Duty.
Mobile Industry	Existing Excise Duty exemption on Charger or Adaptor, Battery, Wired Headsets and Speakers and parts, components of battery chargers has been withdrawn.
	Option of payment of Excise Duty @ 2% without availment of CENVAT Credit has been brought in on the items used for manufacture of mobile handsets including cellular phones.
Footwear	MRP Based Abatement has been Increase to 30% from 25%.
	Duty leviable for Rubber sheets & resin rubber sheets for soles and heels is Decrease to 6% from 12.5%.

Definition of Manufacture

Section 2(f) of the Central Excise Act, 1944

"manufacture" includes any process, -

- (i) Including incidental or ancillary to the completion of a manufactured product;
- (ii) Which is specified in relation to any goods in the Section or Chapter Notes of the first Schedule to the Central Excise Tariff Act, 1985 (5 of 1986) as amounting to manufacture; or
- (iii) Which, in relation to the goods specified in the Third Schedule, involves packing or repacking of such goods in a unit container or labeling or re-labelling of containers including the declaration or alteration of retail sale price on it or adoption of any other treatment on the goods to render the product marketable to the consumer.

Basic Exemption Limit

Period	Basic Exemption Limit	
	Current Year Turnover	Previous Year Turnover
01-04-2000 to 01-03-2003	Rs. 50 Lakh	Rs. 3 Crore
01-03-2003 to 31-03-2005	Rs. 1 Crore	Rs. 3 Crore
01-04-2005 to 31-03-2007	Rs. 1 Crore	Rs. 4 Crore
01-04-2007 onwards	Rs. 1.5 Crore	Rs. 4 Crore

Rate Chart for Basic Excise Duty

Period	Basic Exemption Limit
01-03-2008 to 06-12-2008	14.42%
07-12-2008 to 23-02-2009	10.30%
24-02-2009 to 26-02-2010	08.24%
27-02-2010 to 16-03-2012	10.30%
17-03-2012 to 28-02-2015	12.36%
01-03-2015 onwards	12.50%*

* Education Cess and Higher Secondary Education Cess are removed w.e.f. 01st March'15 and the rate of 12.5% is excluding EC and SHEC.

Rule No.	Applicable When	Conditions
4	Price is not available at the time of removal	Consider price of identical goods nearest to removal
5	Place of removal and delivery is not same	Cost of transportation upto place of removal will form part of transaction value
6	Price paid is not sole consideration	Transaction value shall be aggregate of ==> Price actually paid/payable and; ==> Money value of Non-Monetary consideration
7	Depot transfer	Value shall be Normal Transaction Value(NTV) which shall be price at which Greatest Aggregate Quantity of Goods are sold to unrelated buyer on the date of transfer at Depot
8	Captive Consumption of Goods (Finished goods are exempt)	Value shall be 110% of Cost of Production as per CAS-4
9	Goods sold to Related Party (Other than Inter Connected Undertakings)	Value shall be ==> The price at which goods are sold to unrelated buyer or; ==> The price at which goods are sold to related buyer in retail. ==> 110% of Cost of Production provided related party uses or consumes such goods.
10	Goods are sold to related party (Interconnected Undertakings)	==> If they are connected by any other relation, value as per Rule 9 In any other case, value as if they are not related.
10A	Goods are sold from Job Worker's Premises (Principal to Agent Relationship)	Assessable value shall be the transaction value at which the Manufacturer sale the goods, directly from Job Worker's premises
11	Residual Method	Value can be determined by the Best Judgment Assessment if value can't determined by any other method

6**Method of Valuation of Excisable Goods**

Method	Applicable Section	Conditions
Transaction Value	Sec 4(1)(a)	1. Actual Sale 2. Place of Removal & Delivery shall be same 3. Parties are not related 4. Price must be sole consideration
	Sec 4(1)(b)	In any other case, Value as per Central Excise Valuation Rules, 2002.
Tariff Value	Sec 3(2)	As per Tariff Schedule specified by Central Govt. through notification in the official gazette.
Retail Sale Price	Sec 4A	MRP as declared by Legal Metrology Act less Abatement.

7**Late Filling Fees on Return**

Sr.	Particulars	Late Filling Fees
1.	ER-1 to ER-4 & ER-8	Rs. 100/- per day subject to maximum of Rs. 20.000/-

8**Interest Payable**

Sr.	Particulars	Interest
1.	From the due date till date of payment	15% p.a.

9**Penalty for late payment**

Sr.	Particulars	Interest
1.	Non payment of duty	1% for the month or part thereof

10**Penalty payable u/s 11AC are as follows**

Sr.	Particulars	Penalty
1.	Duty of excise has not been levied or paid or short-levied or short paid or erroneously refunded, not by reason of fraud or collusion or any wilful mis-statement or suppression of facts, or, intent to evade payment of duty	<ul style="list-style-type: none"> • Max 10% of Excise Duty or Rs.5,000/- whichever high • Nil if Excise Duty + Interest paid within 30 days of Service of SCN • 25% of penalty if Duty + Interest + Penalty paid within 30 days of receipt of order
2.	Duty of excise has not been levied or paid or short-levied or short paid or erroneously refunded, by reason of fraud or collusion or any wilful mis-statement or suppression of facts or, intent to evade payment of duty	<ul style="list-style-type: none"> • 100% of Excise Duty • 15% of Excise Duty if Duty + Interest + Penalty paid within 30 days of service of SCN • 25% of Excise Duty if Duty + Interest + Penalty paid within 30 days of receipt of order

11**List of Records To be maintained under Excise**

Sr.	List of Record	
1.	Finished Goods Register	Daily Stock Account
2.	Input Raw Material Register (Quantity)	RG 23 Part-1 A
3.	Input Capital Goods Register (Quantity)	RG 23 Part-1 C
4.	CENVAT Credit Register for input Raw Material (Duty amount)	RG 23 Part-2 A
5.	CENVAT Credit Register for Input Capital Goods (Duty amount)	RG 23 Part-2 C
6.	Account Current Register	Personal Ledger A/c.

12**Accounting Code For Excise Duty Payment**

Sr.	Accounting Code For Excise Duty Code	Code
1.	Basic Excise Duties	0003
2.	Other Receipts	0087

Sr. No.	Description of Form	Form Name
1.	Application for Central Excise Registration	A-1
2.	Central Excise Registration Certificate	RC
3.	General Bond with surety/security for removal for export of excisable goods without payment of duty	B-1
4.	Certificate for procurement of excisable goods for export without payment of duty from normal manufacturer and EOU	CT-1
5.	Certificate for removal of excisable goods under Bond	CT-3
6.	Application for removal of excisable goods for export by air/sea/post/land	ARE-1
7.	Combined Application for removal of goods for export under claim for rebate of duty	ARE-3
8.	Letter for undertaking for removal for export of excisable goods without payment of duty	UT-1

Form	Description	Who is required to file	Time limit
ER-1	Monthly Return By Large units [#]	Manufacturers not eligible for SSI concession	10th of following mth.
ER-2	Return by EOU [#]	EOU units	10th of following mth.
ER-3	Quarterly Return by SSI [#]	Assessees availing SSI concession	10th of following qtr.
ER-4	Annual Financial Information Statement* Annual Return [@]	Assessees paying duty of ₹ 1 crore or more p.a. through PLA & CENVAT	Annually, by 30th November of succeeding year
ER-5	Information relating to Principal Inputs*	Assessees paying duty of ₹ 1 crore or more p.a. through PLA & CENVAT and manufacturing goods under specified tariff heading	Annually, by 30th April current year
ER-6	Monthly Return of receipt & consumption of each of Principal Inputs*	Assessees required to submit ER-5 return	10th of following mth.
ER-7	Annual Installed Capacity Statement*	All Manufacturers	30th April of the following year
	Quarterly Return by first and second stage dealers	Registered Dealers	15th day of following quarter
ER-8	Quarterly Return	Assessees paying 1%/2% excise duty and not manufacturing any other goods	Quarterly withing 10 days after close of quarter.

* Omitted w.e.f. 01-04-2016

Return can be revised within calendar month in which original return is filed.

A return can be revised only if filed within due date [w.e.f. date to be notified]

@ Annual return can be revised within one month from the date of original return is filed within time limit. [w.e.f. date to be notified]

Section	Amendments	w.e.f.
3	In Case of articles of jewellery (other than silver jewellery) under Chapter heading 7113 special provision for tariff value of 30% of invoice value has been rescinded Tariff value for Readymade garments and article of textile has also been increased from 30% to 60%	01.03.2016
4	MRP Based Assessment is applicable for Organic Surface-active related product weather soap or Other than soap covered under chapter heading 3401 & 3402 with abatement of 30%. MRP Based abatement at the rate of 35% is applicable for smart watches.	01.03.2016
5A	Section 5A is being amended so as to omit the requirement of publishing and offering for sale any notification issued, by the Directorate of Publicity and Public Relations of CBEC.	Date of enactment of law
11A	Section 11A is being amended so as to increase the period of limitation from one year to two years in cases not involving fraud, suppression of facts, willful mis-statement, etc.	Date of enactment of law
11AA	In Case of Delayed payment of Excise Duty 15% Interest rate is applicable instead of 18%.	01.03.2016
37B	Section 37B is being amended so as to empower the Board for implementation of any other provision of the said Act in addition to the power to issue orders, instructions and directions.	Date of enactment of law

16 Changes in the Provisions of Central Excise Rules, 2002

Rule	Amendments	w.e.f.
7	The assessee shall be liable to pay interest on any amount paid or payable on the goods under provisional assessment, but not paid on the due date.	01.03.2016
8	Quarterly payment for every manufacturing factory or premises engaged in the manufacture or production of articles of jewellery If Turnover did not exceeds Rs. 12 crores in preceding year.	01.03.2016
12	Facility of Revised Return has been introduced for the first time. Revised return can be filed by the end of calendar month in which original return has been filed. Annual Return can be revised within the period of one month from which the original return is filed.	date to be notified
9	Option for centralised registration is been given to jewellery manufacturers having centralised billing and accounting has been laid down, so a jeweller having more than 1 factory will be required to take just one registration. Special Privilege to Jewellery manufacturer by no physical verification of premises required for granting of Central Excise registration. Single registration can be granted for interlinked manufacturing process done by two or more premises located under one jurisdiction range.	01.03.2016
18	Rebate under Rule 18 can only be lodged within one year from the relevant date as per 11B of Central Excise Act, 1944.	01.03.2016
19	For cancellation of application for export without payment of duty & 100% EOU to DTA supply without payment of duty section 11AA is applicable instead of	01.03.2016

Indirect Taxation Consultancy

- Service Tax
 - Opinion Regarding Applicability
 - Filing of Returns
 - Preventive Matters
 - DGCEI Raid Matters
 - Service Tax Audit
- Excise & Customs
- GVAT & CST

Goods & Service Tax (GST)

- Impact Analysis of GST
- Due Diligence
- Sector Specific Structuring

Management Consultancy Services

- Solutions to Core Management Problems
- Financial Advisory
- Business Valuation
- Management Assurance & Risk Review
- Family/ Business Arbitration
- Management Transition/ Trust Office

Inbound/ Outbound Investments

- Setup of 100% Indian Subsidiary of a Foreign Corporation
- Setting up of Overseas Subsidiary of Indian Corporation



Compliances & Representational Services

- Income Tax
- ROC Matters including LLPs

Audit and Assurance Services

- System Audit
- Due Diligence Audit
- Internal Audit
- Compliance Review Report
- Forensic Audit
- Fraud and Investigation Audit

International Taxation

- Compliance with Transfer Pricing Regulations
- Filing of Ex-Patriate Returns
- DTAA related services

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